

General Fund (001)

| | FY17 | FY18 | FY19 | FY20 | FY21 | FY22 |
|------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Account Types | | | | | | |
| REVENUE SUMMARY | | | | | | |
| Taxes & Franchise Fees | \$ 23,223,497 | \$ 24,019,181 | \$ 24,379,468 | \$ 24,745,160 | \$ 25,116,337 | \$ 25,493,082 |
| Ad Valorem Taxes | 39,640,670 | 41,713,663 | 42,673,077 | 43,313,173 | 43,962,871 | 44,622,314 |
| Licenses & Permits | 2,937,360 | 1,349,417 | 1,369,659 | 1,390,203 | 1,411,056 | 1,432,222 |
| Intergovernmental Revenue | 18,596,555 | 18,605,263 | 18,884,341 | 19,167,607 | 19,455,121 | 19,746,948 |
| Charges for Services | 9,968,203 | 10,396,879 | 10,552,834 | 10,711,126 | 10,871,793 | 11,034,870 |
| Fines & Forfeitures | 802,350 | 809,659 | 821,804 | 834,131 | 846,643 | 859,343 |
| Other Revenues | 10,542,269 | 9,182,087 | 9,319,818 | 9,459,615 | 9,601,509 | 9,745,532 |
| Other Sources | 45,874,869 | 46,968,322 | 47,672,847 | 48,387,940 | 49,113,759 | 49,850,466 |
| Revenue Subtotal | \$ 151,585,773 | \$ 153,044,471 | \$ 155,673,848 | \$ 158,008,955 | \$ 160,379,090 | \$ 162,784,776 |
| EXPENDITURE SUMMARY | | | | | | |
| Personnel Services | \$ 84,944,642 | \$ 86,890,917 | \$ 86,416,448 | \$ 87,739,360 | \$ 89,082,121 | \$ 90,393,350 |
| Operating Expenditures | 12,879,376 | 12,525,018 | 11,775,854 | 11,966,601 | 12,160,152 | 12,356,582 |
| Internal Service Funds | 19,356,331 | 19,179,514 | 19,287,204 | 19,579,219 | 19,875,599 | 20,176,440 |
| Utilities and Other Expenses | 5,300,939 | 4,420,836 | 4,532,245 | 4,600,227 | 4,669,240 | 4,739,280 |
| Transfers | 16,125,134 | 16,823,655 | 17,355,219 | 17,298,286 | 17,226,350 | 17,279,544 |
| Contributions to Operations | 12,979,351 | 13,204,532 | 13,402,599 | 13,603,638 | 13,807,693 | 14,014,810 |
| Year End Adjustments | - | - | - | - | - | - |
| Expenditure Subtotal | \$ 151,585,773 | \$ 153,044,472 | \$ 152,769,569 | \$ 154,787,331 | \$ 156,821,155 | \$ 158,960,006 |
| TOTAL SUMMARY | | | | | | |
| Revenue Total | \$ 151,585,773 | \$ 153,044,471 | \$ 155,673,848 | \$ 158,008,955 | \$ 160,379,090 | \$ 162,784,776 |
| Expenditure Total | \$ 151,585,773 | \$ 153,044,472 | \$ 152,769,569 | \$ 154,787,331 | \$ 156,821,155 | \$ 158,960,006 |
| Total Fund Balance | - | (\$ 1) | \$ 2,904,279 | \$ 3,221,624 | \$ 3,557,935 | \$ 3,824,770 |

Five-Year Outlook

Expenditures:

- Health Care costs increased by 5% in FY18. Because of this increase, the City will be paying close attention to this line item in future years.
- The Tallahassee Police Department (TPD), in partnership with and other local law enforcement agencies and citizen led groups, is working to address crime concerns in the City of Tallahassee. TPD has added 54 positions over the past three fiscal years. In FY16, 33 positions were added, 15 of which were from the first COPS grant, and 15 additional positions in FY18 as part of the second COPS grant. At the end of FY17, the Police Department had filled 14 of the 15 COPS positions added in FY16. During this transitional time period, officers have worked overtime in order to accommodate new officers completing mandatory training. Recent reports show overtime costs slowly coming down, however they are still high and will be monitored closely as new officers complete their training.
- The effects of the StarMetro transfer- StarMetro ended with a balance of \$1.2 million, thus reducing the transfer from the General Fund. Higher than expected revenues were attributable to an increase in revenue from transfers in from the Gas Tax Construction Fund and increased revenue from the City's contract renewal with Florida State University. Although this year the transfer to StarMetro was smaller than expected, operating a municipal public transit system does come with the assumption that the full cost of operations will not be recovered solely through revenues. Future transfers are expected in order to keep StarMetro operating.
- Commission direction to maintain infrastructure investment (streets and sidewalks) for both new and existing roadways and for both maintenance and construction (\$11.5 million increase in 2 years). In

FY17, Public Infrastructure investments were clearly identified as a priority with a heavy focus on community enhancements and infrastructure planning with an emphasis on including quality of life elements, such as public art and community spaces, in new projects, while providing greater connectivity. The long term financial plans take into account these priorities by budgeting higher costs for infrastructure investment. This investment is anticipated to impact the General Fund for the next few years.

Revenues:

- The Florida Legislature approved a November 2018 ballot initiative to consider establishing an additional \$25,000 homestead exemption. If passed, beginning in FY2020 the referendum increases the current \$50,000 homestead exemption to \$75,000 and would immediately reduce City ad valorem revenues by approximately \$2 million annually.
- The Communications Services Tax continued its multi-year decline coming in at approximately \$300,000 less than budget. The decline in communications service tax is a trend in many cities due to the decline in home phone lines. However, Tallahassee has an extra strain due to students moving to the area with phones from different area codes and never opening a line in town. This source of revenue is expected to continue decreasing each year.
- At the start of FY17, the City stopped collecting business tax fees due to Commission direction. While this has been a popular amongst the business community and an incentive for working in Tallahassee, it does result in a general fund revenue decrease of \$1.2 million each year.
- In the last year, Tallahassee has seen an increase in new construction. Assumptions for the out years are based on sustained moderate growth in new construction. This positively effects ad valorem tax, environmental inspection fees, site plan fees, and state sales tax revenues.

Donations (115)

| | FY17 | FY18 | FY19 | FY20 | FY21 | FY22 |
|------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Account Types | | | | | | |
| REVENUE SUMMARY | | | | | | |
| Taxes & Franchise Fees | - | - | - | - | - | - |
| Ad Valorem Taxes | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - |
| Intergovernmental Revenue | - | - | - | - | - | - |
| Charges for Services | - | - | - | - | - | - |
| Fines & Forfeitures | - | - | - | - | - | - |
| Other Revenues | 81,800 | 81,800 | 83,027 | 84,272 | 85,536 | 86,820 |
| Other Sources | - | - | - | - | - | - |
| Revenue Subtotal | \$ 81,800 | \$ 81,800 | \$ 83,027 | \$ 84,272 | \$ 85,536 | \$ 86,820 |
| EXPENDITURE SUMMARY | | | | | | |
| Personnel Services | - | - | - | - | - | - |
| Operating Expenditures | - | - | - | - | - | - |
| Internal Service Funds | - | - | - | - | - | - |
| Utilities and Other Expenses | - | - | - | - | - | - |
| Transfers | 81,800 | 81,800 | 83,027 | 84,273 | 85,537 | 86,819 |
| Contributions to Operations | - | - | - | - | - | - |
| Year End Adjustments | - | - | - | - | - | - |
| Expenditure Subtotal | \$ 81,800 | \$ 81,800 | \$ 83,027 | \$ 84,273 | \$ 85,537 | \$ 86,819 |
| TOTAL SUMMARY | | | | | | |
| Revenue Total | \$ 81,800 | \$ 81,800 | \$ 83,027 | \$ 84,272 | \$ 85,536 | \$ 86,820 |
| Expenditure Total | \$ 81,800 | \$ 81,800 | \$ 83,027 | \$ 84,273 | \$ 85,537 | \$ 86,819 |
| Total Fund Balance | - | - | - | (\$ 1) | (\$ 1) | \$ 1 |

Five-Year Outlook

This fund is for charitable donations given to the City to support a variety of service-oriented programs and activities such as crime prevention education, distribution of school supplies, and Change for Change. The fund balance cannot be predicted, so each year the Donations Fund is budgeted based on prior years' balances.

Specific programs include:

- Crime Prevention Education, Child Safety Seat, Victim Advocates, and the Canine programs – these programs are managed by TPD and provide valuable resources needed to support public safety efforts.
- The Back to School Community Experience – the Mayor's Office partners with faith-based organizations and members of the business community to host an annual event. Students are provided book bags, school supplies, haircuts and braiding, games and entertainment, all free of charge.
- Change for Change program – allows City of Tallahassee utility customers to donate money through their monthly bill. The donations go towards providing basic needs and emergency services to homeless families and individuals in Tallahassee.
- Animal Services donations-includes private donations from citizens and small grants that are awarded to the Animal Service Center.

Building Code Enforcement (120)

| | FY17 | FY18 | FY19 | FY20 | FY21 | FY22 |
|------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Account Types | | | | | | |
| REVENUE SUMMARY | | | | | | |
| Taxes & Franchise Fees | - | - | - | - | - | - |
| Ad Valorem Taxes | - | - | - | - | - | - |
| Licenses & Permits | 2,965,335 | 3,067,568 | 3,113,582 | 3,160,285 | 3,207,690 | 3,255,805 |
| Intergovernmental Revenue | - | - | - | - | - | - |
| Charges for Services | 121,670 | 121,670 | 123,495 | 125,347 | 127,228 | 129,136 |
| Fines & Forfeitures | - | - | - | - | - | - |
| Other Revenues | 277,824 | 277,824 | 281,991 | 286,221 | 290,515 | 294,872 |
| Other Sources | 24,000 | 24,000 | 24,360 | 24,725 | 25,096 | 25,473 |
| Revenue Subtotal | \$ 3,388,829 | \$ 3,491,062 | \$ 3,543,428 | \$ 3,596,579 | \$ 3,650,528 | \$ 3,705,286 |
| EXPENDITURE SUMMARY | | | | | | |
| Personnel Services | \$ 2,548,102 | \$ 2,667,660 | \$ 2,707,674 | \$ 2,748,289 | \$ 2,789,514 | \$ 2,831,358 |
| Operating Expenditures | 55,896 | 55,896 | 56,733 | 57,586 | 58,450 | 59,325 |
| Internal Service Funds | 689,644 | 661,938 | 671,867 | 681,945 | 692,174 | 702,558 |
| Utilities and Other Expenses | - | - | - | - | - | - |
| Transfers | 95,187 | 105,568 | 107,152 | 108,759 | 110,390 | 112,046 |
| Contributions to Operations | - | - | - | - | - | - |
| Year End Adjustments | - | - | - | - | - | - |
| Expenditure Subtotal | \$ 3,388,829 | \$ 3,491,062 | \$ 3,543,426 | \$ 3,596,579 | \$ 3,650,528 | \$ 3,705,287 |
| TOTAL SUMMARY | | | | | | |
| Revenue Total | \$ 3,388,829 | \$ 3,491,062 | \$ 3,543,428 | \$ 3,596,579 | \$ 3,650,528 | \$ 3,705,286 |
| Expenditure Total | \$ 3,388,829 | \$ 3,491,062 | \$ 3,543,426 | \$ 3,596,579 | \$ 3,650,528 | \$ 3,705,287 |
| Total Fund Balance | - | - | \$ 2 | - | - | (\$ 1) |

Five-Year Outlook

- Over the last few years, Fund 120 has experienced a marked increase in building permitting and inspection activities.
- With workload and revenue trends and projections as background, the key long range financial issues for Fund 120 will be to determine their immediate, short term and long term staffing needs to keep up with the increased volume of permits and plan reviews.
- The Building Inspections Department is also recognized locally as delivering a high level of service in terms of responding to inspection requests and in providing time guaranteed residential plan reviews back to applicants.

Fire Service (130)

| | FY17 | FY18 | FY19 | FY20 | FY21 | FY22 |
|------------------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|-----------------------|
| Account Types | | | | | | |
| REVENUE SUMMARY | | | | | | |
| Taxes & Franchise Fees | - | - | - | - | - | - |
| Ad Valorem Taxes | - | - | - | - | - | - |
| Licenses & Permits | 294,500 | 294,500 | 294,500 | 294,500 | 294,500 | 294,500 |
| Intergovernmental Revenue | 77,800 | 77,800 | 77,800 | 77,800 | 77,800 | 77,800 |
| Charges for Services | 43,607,796 | 43,735,736 | 44,246,619 | 44,764,143 | 45,288,395 | 45,819,463 |
| Fines & Forfeitures | - | - | - | - | - | - |
| Other Revenues | (18,300) | (18,300) | (18,300) | (18,300) | (18,300) | (18,300) |
| Other Sources | 1,159,256 | 1,204,928 | 1,204,928 | 1,204,928 | 1,204,928 | 1,204,928 |
| Revenue Subtotal | \$ 45,121,052 | \$ 45,294,664 | \$ 45,805,547 | \$ 46,323,071 | \$ 46,847,323 | \$ 47,378,391 |
| EXPENDITURE SUMMARY | | | | | | |
| Personnel Services | \$ 28,867,605 | \$ 29,665,664 | \$ 30,635,787 | \$ 31,649,562 | \$ 32,708,956 | \$ 33,816,028 |
| Operating Expenditures | 1,945,890 | 1,945,890 | 1,945,890 | 1,945,890 | 1,945,890 | 1,945,890 |
| Internal Service Funds | 9,646,420 | 10,011,161 | 9,904,558 | 9,904,558 | 9,904,558 | 9,904,558 |
| Utilities and Other Expenses | 391,155 | 378,852 | 382,264 | 365,703 | 389,174 | 392,677 |
| Transfers | 2,752,462 | 2,544,947 | 2,835,788 | 2,718,965 | 2,719,378 | 2,719,120 |
| Contributions to Operations | 321,978 | 321,300 | 321,300 | 321,300 | 321,300 | 321,300 |
| Year End Adjustments | 1,195,542 | 426,851 | - | - | - | - |
| Expenditure Subtotal | \$ 45,121,052 | \$ 45,294,665 | \$ 46,025,587 | \$ 46,925,978 | \$ 47,989,256 | \$ 49,099,573 |
| TOTAL SUMMARY | | | | | | |
| Revenue Total | \$ 45,121,052 | \$ 45,294,664 | \$ 45,805,547 | \$ 46,323,071 | \$ 46,847,323 | \$ 47,378,391 |
| Expenditure Total | \$ 45,121,052 | \$ 45,294,665 | \$ 46,025,587 | \$ 46,925,978 | \$ 47,989,256 | \$ 49,099,573 |
| Total Fund Balance | - | (\$ 1) | (\$ 220,040) | (\$ 602,907) | (\$ 1,141,933) | (\$ 1,721,182) |

Five-Year Outlook

- FY17 was the second year of the five-year Fire Services Assessment Fee adopted in 2015 for FY16 through FY20. The Fire Assessment fees do not increase over the five-year period and were designed to generate surplus funds in the first few years which would offset planned deficits in the latter years of the study.
- Strategic operating decisions in FY18 and FY19 will be undertaken to ensure the fund is in balance for the current five-year funding period, and is well positioned for the rate study that will be conducted in FY20 to establish revenue requirements and accessible costs for the five-year period starting in FY21.

Electric (400)

| | FY17 | FY18 | FY19 | FY20 | FY21 | FY22 |
|------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Account Types | | | | | | |
| REVENUE SUMMARY | | | | | | |
| Taxes & Franchise Fees | - | - | - | - | - | - |
| Ad Valorem Taxes | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - |
| Intergovernmental Revenue | 2,948,111 | 2,948,111 | 3,018,866 | 3,091,318 | 3,165,510 | 3,241,482 |
| Charges for Services | 276,904,864 | 285,361,085 | 292,209,751 | 299,222,785 | 306,404,132 | 313,757,831 |
| Fines & Forfeitures | - | - | - | - | - | - |
| Other Revenues | 3,839,608 | 3,839,608 | 3,931,759 | 4,026,121 | 4,122,748 | 4,221,694 |
| Other Sources | 3,129,532 | 3,129,532 | 3,204,641 | 3,281,552 | 3,360,309 | 3,440,957 |
| Revenue Subtotal | \$ 286,822,115 | \$ 295,278,336 | \$ 302,365,016 | \$ 309,621,776 | \$ 317,052,699 | \$ 324,661,964 |
| EXPENDITURE SUMMARY | | | | | | |
| Personnel Services | \$ 29,811,873 | \$ 30,998,294 | \$ 30,964,260 | \$ 31,726,080 | \$ 32,506,176 | \$ 33,304,997 |
| Operating Expenditures | 135,681,346 | 132,652,205 | 135,835,851 | 139,095,922 | 142,434,219 | 145,852,643 |
| Internal Service Funds | 20,986,166 | 21,784,466 | 22,307,294 | 22,842,668 | 23,390,893 | 23,952,274 |
| Utilities and Other Expenses | 431,442 | 426,073 | 436,301 | 446,771 | 457,494 | 468,477 |
| Transfers | 70,850,763 | 79,630,251 | 80,453,381 | 81,423,056 | 81,169,346 | 81,337,642 |
| Contributions to Operations | 29,060,525 | 29,787,038 | 30,501,927 | 31,233,973 | 31,983,589 | 32,751,195 |
| Year End Adjustments | - | - | - | - | - | - |
| Expenditure Subtotal | \$ 286,822,115 | \$ 295,278,327 | \$ 300,499,014 | \$ 306,768,470 | \$ 311,941,717 | \$ 317,667,228 |
| TOTAL SUMMARY | | | | | | |
| Revenue Total | \$ 286,822,115 | \$ 295,278,336 | \$ 302,365,016 | \$ 309,621,776 | \$ 317,052,699 | \$ 324,661,964 |
| Expenditure Total | \$ 286,822,115 | \$ 295,278,327 | \$ 300,499,014 | \$ 306,768,470 | \$ 311,941,717 | \$ 317,667,228 |
| Total Fund Balance | - | \$ 9 | \$ 1,866,002 | \$ 2,853,306 | \$ 5,110,982 | \$ 6,994,736 |

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Five-Year Outlook

- The Electric Utility's long term financial plans are guided by a 10-Year Site Plan and data from the most recent rate study.
- In 2017, the 2007 Energy Systems Series bonds were refunded reducing the debt service costs of the Electric Utility by 4.3 million.
- The Electric Utility will be issuing new debt in 2018, however, the debt service costs will be partially offset by fuel savings from the purchase of more efficient generation units.

Gas (430)

| | FY17 | FY18 | FY19 | FY20 | FY21 | FY22 |
|------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Account Types | | | | | | |
| REVENUE SUMMARY | | | | | | |
| Taxes & Franchise Fees | - | - | - | - | - | - |
| Ad Valorem Taxes | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - |
| Intergovernmental Revenue | - | - | - | - | - | - |
| Charges for Services | 28,290,483 | 28,164,557 | 28,840,506 | 29,532,679 | 30,241,463 | 30,967,258 |
| Fines & Forfeitures | - | - | - | - | - | - |
| Other Revenues | 84,603 | 38,110 | 39,074 | 40,011 | 40,972 | 41,955 |
| Other Sources | 652,665 | 602,764 | 617,230 | 632,044 | 647,213 | 662,746 |
| Revenue Subtotal | \$ 29,027,751 | \$ 28,805,431 | \$ 29,496,810 | \$ 30,204,734 | \$ 30,929,647 | \$ 31,671,959 |
| EXPENDITURE SUMMARY | | | | | | |
| Personnel Services | \$ 2,089,662 | \$ 2,086,388 | \$ 2,156,128 | \$ 2,207,404 | \$ 2,259,912 | \$ 2,313,677 |
| Operating Expenditures | 13,922,023 | 13,940,969 | 14,275,551 | 14,618,164 | 14,969,000 | 15,328,255 |
| Internal Service Funds | 2,616,273 | 2,598,419 | 2,660,781 | 2,724,638 | 2,790,032 | 2,856,991 |
| Utilities and Other Expenses | 65,829 | 64,994 | 66,555 | 68,151 | 69,788 | 71,462 |
| Transfers | 6,816,755 | 6,678,746 | 6,431,222 | 5,263,648 | 5,356,703 | 5,437,310 |
| Contributions to Operations | 2,826,654 | 2,897,320 | 2,966,856 | 3,038,060 | 3,110,974 | 3,185,637 |
| Year End Adjustments | 690,555 | 538,595 | 1,179,523 | 2,594,951 | 2,854,446 | 3,139,890 |
| Expenditure Subtotal | \$ 29,027,751 | \$ 28,805,431 | \$ 29,736,616 | \$ 30,515,016 | \$ 31,410,855 | \$ 32,333,222 |
| TOTAL SUMMARY | | | | | | |
| Revenue Total | \$ 29,027,751 | \$ 28,805,431 | \$ 29,496,810 | \$ 30,204,734 | \$ 30,929,647 | \$ 31,671,959 |
| Expenditure Total | \$ 29,027,751 | \$ 28,805,431 | \$ 29,736,616 | \$ 30,515,016 | \$ 31,410,855 | \$ 32,333,222 |
| Total Fund Balance | - | - | (\$ 239,806) | (\$ 310,282) | (\$ 481,208) | (\$ 661,263) |

Five-Year Outlook

- While gas rates will be reviewed in FY 2018, rates have proven to be appropriate during the last study period to sustain operations as well as pay early repayment of debt, reducing annual debt service payments by \$450,000.
- A focus on natural gas infill, new construction, and operational efficiencies has resulted in a reduction of CO2 emissions of 950 tons and reduction in wait times for new service taps.
- Future year over year profits will be reinvested in system infill and expansion to further build the system and reduce CO2 emissions.

Water (460)

| | FY17 | FY18 | FY19 | FY20 | FY21 | FY22 |
|------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Account Types | | | | | | |
| REVENUE SUMMARY | | | | | | |
| Taxes & Franchise Fees | - | - | - | - | - | - |
| Ad Valorem Taxes | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - |
| Intergovernmental Revenue | 394,810 | 394,810 | 404,285 | 413,988 | 423,924 | 434,098 |
| Charges for Services | 27,420,077 | 27,222,651 | 29,264,350 | 31,459,176 | 32,214,196 | 32,967,337 |
| Fines & Forfeitures | - | - | - | - | - | - |
| Other Revenues | 488,619 | 496,986 | 508,914 | 521,127 | 533,634 | 546,442 |
| Other Sources | 5,330,311 | 7,313,671 | 6,653,226 | 7,274,629 | 7,449,220 | 7,628,001 |
| Revenue Subtotal | \$ 33,633,817 | \$ 35,428,118 | \$ 36,830,775 | \$ 39,668,921 | \$ 40,620,975 | \$ 41,595,878 |
| EXPENDITURE SUMMARY | | | | | | |
| Personnel Services | \$ 6,928,306 | \$ 7,291,566 | \$ 7,245,231 | \$ 7,424,432 | \$ 7,607,927 | \$ 7,795,830 |
| Operating Expenditures | 1,552,356 | 1,589,613 | 1,577,764 | 1,616,833 | 1,656,834 | 1,697,795 |
| Internal Service Funds | 9,540,727 | 8,787,240 | 8,998,134 | 9,214,089 | 9,435,227 | 9,661,671 |
| Utilities and Other Expenses | 2,324,956 | 2,186,257 | 2,238,727 | 2,292,456 | 2,347,475 | 2,403,815 |
| Transfers | 9,897,660 | 12,098,884 | 12,863,233 | 15,075,255 | 15,188,003 | 15,287,746 |
| Contributions to Operations | 3,389,812 | 3,474,557 | 3,557,946 | 3,643,337 | 3,730,777 | 3,820,316 |
| Year End Adjustments | - | - | - | - | - | - |
| Expenditure Subtotal | \$ 33,633,817 | \$ 35,428,117 | \$ 36,481,035 | \$ 39,266,402 | \$ 39,966,243 | \$ 40,667,173 |
| TOTAL SUMMARY | | | | | | |
| Revenue Total | \$ 33,633,817 | \$ 35,428,118 | \$ 36,830,775 | \$ 39,668,921 | \$ 40,620,975 | \$ 41,595,878 |
| Expenditure Total | \$ 33,633,817 | \$ 35,428,117 | \$ 36,481,035 | \$ 39,266,402 | \$ 39,966,243 | \$ 40,667,173 |
| Total Fund Balance | - | \$ 1 | \$ 349,740 | \$ 402,519 | \$ 654,732 | \$ 928,705 |

Five-Year Outlook

- As the fund's rates aged through the last rate study, the fund's ability to sustain needed funding for capital plans has declined. A rate study completed November 2017 proposes new rates sufficient to fund both operating and appropriate transfers for capital investment through 2022.
- Larger, longer term system upgrades and expansion projects will be funded from debt or system charges as anticipated by the rate plan. The utility improvements will provide increased system capacity to meet future needs as identified in the Water Master Plan.

Sewer (500)

| | FY17 | FY18 | FY19 | FY20 | FY21 | FY22 |
|------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Account Types | | | | | | |
| REVENUE SUMMARY | | | | | | |
| Taxes & Franchise Fees | - | - | - | - | - | - |
| Ad Valorem Taxes | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - |
| Intergovernmental Revenue | 1,521,745 | 1,521,745 | 1,558,267 | 1,595,665 | 1,633,961 | 1,673,176 |
| Charges for Services | 54,364,890 | 53,746,735 | 56,971,539 | 60,389,831 | 61,839,187 | 63,323,328 |
| Fines & Forfeitures | - | - | - | - | - | - |
| Other Revenues | 665,319 | - | - | - | - | - |
| Other Sources | 6,773,808 | 11,621,735 | 11,900,657 | 12,186,272 | 12,478,743 | 12,778,233 |
| Revenue Subtotal | \$ 63,325,762 | \$ 66,890,215 | \$ 70,430,463 | \$ 74,171,769 | \$ 75,951,892 | \$ 77,774,737 |
| EXPENDITURE SUMMARY | | | | | | |
| Personnel Services | \$ 15,096,184 | \$ 14,455,467 | \$ 14,470,394 | \$ 14,825,655 | \$ 15,189,436 | \$ 15,561,948 |
| Operating Expenditures | 6,822,891 | 6,986,642 | 7,184,326 | 7,356,025 | 7,531,847 | 7,711,893 |
| Internal Service Funds | 7,207,576 | 8,066,958 | 8,260,568 | 8,458,816 | 8,661,830 | 8,869,714 |
| Utilities and Other Expenses | 4,461,167 | 4,279,374 | 4,382,078 | 4,487,247 | 4,594,942 | 4,705,222 |
| Transfers | 25,062,313 | 28,309,258 | 28,940,649 | 29,774,038 | 32,416,127 | 32,687,975 |
| Contributions to Operations | 4,675,631 | 4,792,522 | 4,907,543 | 5,025,324 | 5,145,931 | 5,269,434 |
| Year End Adjustments | - | - | - | - | - | - |
| Expenditure Subtotal | \$ 63,325,762 | \$ 66,890,221 | \$ 68,145,558 | \$ 69,927,105 | \$ 73,540,113 | \$ 74,806,186 |
| TOTAL SUMMARY | | | | | | |
| Revenue Total | \$ 63,325,762 | \$ 66,890,215 | \$ 70,430,463 | \$ 74,171,769 | \$ 75,951,892 | \$ 77,774,737 |
| Expenditure Total | \$ 63,325,762 | \$ 66,890,221 | \$ 68,145,558 | \$ 69,927,105 | \$ 73,540,113 | \$ 74,806,186 |
| Total Fund Balance | - | (\$ 6) | \$ 2,284,905 | \$ 4,244,664 | \$ 2,411,779 | \$ 2,968,551 |

Five-Year Outlook

- Similar to the water fund, the sewer fund has been experiencing a shortfall in its transfers for capital investments due to inadequate rates for several years, and has been funding such projects from reserves.
- A rate study completed November 2017 proposes new rates sufficient to fund system needs through 2022.
- Larger, longer term system upgrades and expansion projects will be funded from debt or system charges as anticipated by the rate plan. The utility improvements will provide increased system capacity to meet future needs as identified in the Master Plan.

Aviation (540)

| | FY17 | FY18 | FY19 | FY20 | FY21 | FY22 |
|------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Account Types | | | | | | |
| REVENUE SUMMARY | | | | | | |
| Taxes & Franchise Fees | - | - | - | - | - | - |
| Ad Valorem Taxes | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - |
| Intergovernmental Revenue | - | - | - | - | - | - |
| Charges for Services | 10,584,664 | 11,315,500 | 11,485,233 | 11,657,511 | 11,832,374 | 12,009,859 |
| Fines & Forfeitures | - | - | - | - | - | - |
| Other Revenues | 127,000 | 100,000 | 101,500 | 103,022 | 104,568 | 106,136 |
| Other Sources | - | - | - | - | - | - |
| Revenue Subtotal | \$ 10,711,664 | \$ 11,415,500 | \$ 11,586,733 | \$ 11,760,533 | \$ 11,936,941 | \$ 12,115,996 |
| EXPENDITURE SUMMARY | | | | | | |
| Personnel Services | \$ 5,280,995 | \$ 5,484,702 | \$ 5,595,118 | \$ 5,708,229 | \$ 5,824,118 | \$ 5,942,862 |
| Operating Expenditures | 839,772 | 839,772 | 839,783 | 839,794 | 839,805 | 839,816 |
| Internal Service Funds | 1,639,139 | 1,650,942 | 1,650,942 | 1,650,942 | 1,650,942 | 1,650,942 |
| Utilities and Other Expenses | 982,366 | 982,366 | 991,207 | 1,000,128 | 1,009,130 | 1,018,209 |
| Transfers | - | - | - | - | - | - |
| Contributions to Operations | 1,159,256 | 1,204,928 | 1,215,772 | 1,226,714 | 1,237,755 | 1,248,895 |
| Year End Adjustments | 810,136 | 1,252,789 | 1,264,064 | 1,275,440 | 1,286,920 | 1,298,502 |
| Expenditure Subtotal | \$ 10,711,664 | \$ 11,415,499 | \$ 11,556,886 | \$ 11,701,247 | \$ 11,848,670 | \$ 11,999,226 |
| TOTAL SUMMARY | | | | | | |
| Revenue Total | \$ 10,711,664 | \$ 11,415,500 | \$ 11,586,733 | \$ 11,760,533 | \$ 11,936,941 | \$ 12,115,996 |
| Expenditure Total | \$ 10,711,664 | \$ 11,415,499 | \$ 11,556,886 | \$ 11,701,247 | \$ 11,848,670 | \$ 11,999,226 |
| Total Fund Balance | - | \$ 1 | \$ 29,847 | \$ 59,286 | \$ 88,271 | \$ 116,770 |

Five-Year Outlook

- Continue Tallahassee International Airport's commitment to the development of successful air service partnerships to increase the availability of flight options.
- Tallahassee International Airport seeks to create public-private partnerships that will maximize long-term revenues for both parties and stimulate economic vitality through the development of approximately 500 acres of aeronautical and non-aeronautical land.
- Airport Capital Program:
 - Complete the design, development and construction of the Rental Car Quick-Turnaround Facility and Parking Garage.
 - Complete the design and construction of the Federal Inspection Station (FIS).
 - Complete the design and reconstruction of Runway 18/36.

StarMetro (580)

| | FY17 | FY18 | FY19 | FY20 | FY21 | FY22 |
|------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Account Types | | | | | | |
| REVENUE SUMMARY | | | | | | |
| Taxes & Franchise Fees | - | - | - | - | - | - |
| Ad Valorem Taxes | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - |
| Intergovernmental Revenue | 1,053,774 | 1,063,258 | 1,079,207 | 1,095,395 | 1,111,826 | 1,128,503 |
| Charges for Services | 5,731,370 | 6,355,953 | 6,451,292 | 6,548,062 | 6,646,283 | 6,745,977 |
| Fines & Forfeitures | - | - | - | - | - | - |
| Other Revenues | - | - | - | - | - | - |
| Other Sources | 8,854,161 | 8,875,220 | 9,008,348 | 9,143,474 | 9,280,626 | 9,419,835 |
| Revenue Subtotal | \$ 15,639,305 | \$ 16,294,431 | \$ 16,538,847 | \$ 16,786,930 | \$ 17,038,734 | \$ 17,294,315 |
| EXPENDITURE SUMMARY | | | | | | |
| Personnel Services | \$ 9,097,528 | \$ 9,830,936 | \$ 9,978,401 | \$ 10,128,074 | \$ 10,279,998 | \$ 10,434,201 |
| Operating Expenditures | 2,131,430 | 2,131,430 | 2,163,400 | 2,195,847 | 2,228,787 | 2,262,220 |
| Internal Service Funds | 2,289,763 | 2,462,254 | 2,499,190 | 2,536,677 | 2,574,726 | 2,613,348 |
| Utilities and Other Expenses | 2,092,535 | 1,840,926 | 1,868,540 | 1,896,569 | 1,925,017 | 1,953,892 |
| Transfers | 28,049 | 28,884 | 31,480 | 31,707 | 31,942 | 32,186 |
| Contributions to Operations | - | - | - | - | - | - |
| Year End Adjustments | - | - | - | - | - | - |
| Expenditure Subtotal | \$ 15,639,305 | \$ 16,294,430 | \$ 16,541,011 | \$ 16,788,874 | \$ 17,040,470 | \$ 17,295,847 |
| TOTAL SUMMARY | | | | | | |
| Revenue Total | \$ 15,639,305 | \$ 16,294,431 | \$ 16,538,847 | \$ 16,786,930 | \$ 17,038,734 | \$ 17,294,315 |
| Expenditure Total | \$ 15,639,305 | \$ 16,294,430 | \$ 16,541,011 | \$ 16,788,874 | \$ 17,040,470 | \$ 17,295,847 |
| Total Fund Balance | - | \$ 1 | (\$ 2,164) | (\$ 1,944) | (\$ 1,736) | (\$ 1,532) |

Five-Year Outlook

- StarMetro anticipates a steady growth in both revenue and expenses but this is subject to change as the department identifies additional grants to reimburse operational costs.
- StarMetro continues to identify ways to reduce the general fund transfer each year. While there is a gradual increase in the transfer each year, year-end savings often are adjusted and transferred back to the general fund.
- Starting in FY 2020, StarMetro will receive BluePrint 2020 capital funding to increase bus shelters citywide

Solid Waste (600)

| | FY17 | FY18 | FY19 | FY20 | FY21 | FY22 |
|------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Account Types | | | | | | |
| REVENUE SUMMARY | | | | | | |
| Taxes & Franchise Fees | - | - | - | - | - | - |
| Ad Valorem Taxes | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - |
| Intergovernmental Revenue | - | - | - | - | - | - |
| Charges for Services | 23,244,763 | 23,802,636 | 24,373,899 | 24,958,873 | 25,557,886 | 26,171,275 |
| Fines & Forfeitures | - | - | - | - | - | - |
| Other Revenues | 40,000 | 40,960 | 41,943 | 42,950 | 43,980 | 45,036 |
| Other Sources | 3,294,294 | 5,096,643 | 5,218,962 | 5,344,218 | 5,472,479 | 5,603,818 |
| Revenue Subtotal | \$ 26,579,057 | \$ 28,940,239 | \$ 29,634,805 | \$ 30,346,040 | \$ 31,074,345 | \$ 31,820,129 |
| EXPENDITURE SUMMARY | | | | | | |
| Personnel Services | \$ 5,301,500 | \$ 5,582,727 | \$ 5,986,711 | \$ 6,123,908 | \$ 6,264,404 | \$ 6,408,272 |
| Operating Expenditures | 6,962,486 | 7,129,586 | 7,300,700 | 7,475,911 | 7,655,335 | 7,839,061 |
| Internal Service Funds | 5,603,371 | 7,291,533 | 7,466,529 | 7,645,726 | 7,829,225 | 8,017,121 |
| Utilities and Other Expenses | 6,875,451 | 7,037,490 | 7,206,388 | 7,379,343 | 7,556,447 | 7,737,803 |
| Transfers | 18,398 | 18,840 | 245,314 | 245,777 | 246,251 | 246,736 |
| Contributions to Operations | 1,817,851 | 1,880,067 | 1,925,189 | 1,971,393 | 2,018,707 | 2,067,156 |
| Year End Adjustments | - | - | - | - | - | - |
| Expenditure Subtotal | \$ 26,579,057 | \$ 28,940,243 | \$ 30,130,831 | \$ 30,842,058 | \$ 31,570,369 | \$ 32,316,149 |
| TOTAL SUMMARY | | | | | | |
| Revenue Total | \$ 26,579,057 | \$ 28,940,239 | \$ 29,634,805 | \$ 30,346,040 | \$ 31,074,345 | \$ 31,820,129 |
| Expenditure Total | \$ 26,579,057 | \$ 28,940,243 | \$ 30,130,831 | \$ 30,842,058 | \$ 31,570,369 | \$ 32,316,149 |
| Total Fund Balance | - | (\$ 4) | (\$ 496,026) | (\$ 496,018) | (\$ 496,024) | (\$ 496,020) |

Five-Year Outlook

- Experiencing shortage of qualified refuse drivers with Commercial Driver's License (CDL) in our labor market.
- Redevelopment of the Inner-City which invariably will reduce the ability to utilize current large sized service refuse trucks to maneuver these areas. There are greater needs to purchase smaller trucks to be able to provide needed services to these newly developed residential and commercial establishments.
- The Florida Legislative requirement to increase the rate of recycling by 2020 has increased the cost of services however, we believe it will reduce carbon footprints and maximize landfill space.
- In light of the global climate change which has resulted in major storms, we are anticipating acquiring sophisticated and/or additional resources to be in place should it be required for the removal of debris and restore the City.

Stormwater (605)

| | FY17 | FY18 | FY19 | FY20 | FY21 | FY22 |
|------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Account Types | | | | | | |
| REVENUE SUMMARY | | | | | | |
| Taxes & Franchise Fees | - | - | - | - | - | - |
| Ad Valorem Taxes | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - |
| Intergovernmental Revenue | - | - | - | - | - | - |
| Charges for Services | 16,810,678 | 17,227,859 | 17,589,644 | 17,959,027 | 18,336,166 | 18,721,226 |
| Fines & Forfeitures | - | - | - | - | - | - |
| Other Revenues | 13,500 | 13,500 | 13,783 | 14,073 | 14,368 | 14,670 |
| Other Sources | 693,030 | 659,141 | 672,983 | 687,116 | 701,545 | 716,277 |
| Revenue Subtotal | \$ 17,517,208 | \$ 17,900,500 | \$ 18,276,410 | \$ 18,660,215 | \$ 19,052,080 | \$ 19,452,173 |
| EXPENDITURE SUMMARY | | | | | | |
| Personnel Services | \$ 6,008,998 | \$ 6,488,918 | \$ 6,625,184 | \$ 6,764,312 | \$ 6,906,362 | \$ 7,051,398 |
| Operating Expenditures | 1,146,765 | 1,170,845 | 1,195,435 | 1,220,541 | 1,246,171 | 1,272,340 |
| Internal Service Funds | 4,976,719 | 4,917,372 | 5,020,639 | 5,126,070 | 5,233,718 | 5,343,625 |
| Utilities and Other Expenses | 162,075 | 165,478 | 168,954 | 172,502 | 176,125 | 179,823 |
| Transfers | 4,863,895 | 4,781,813 | 4,876,375 | 4,952,052 | 4,972,860 | 4,994,117 |
| Contributions to Operations | 358,756 | 376,072 | 383,970 | 392,033 | 400,266 | 408,671 |
| Year End Adjustments | - | - | - | - | - | - |
| Expenditure Subtotal | \$ 17,517,208 | \$ 17,900,498 | \$ 18,270,557 | \$ 18,627,510 | \$ 18,935,502 | \$ 19,249,974 |
| TOTAL SUMMARY | | | | | | |
| Revenue Total | \$ 17,517,208 | \$ 17,900,500 | \$ 18,276,410 | \$ 18,660,215 | \$ 19,052,080 | \$ 19,452,173 |
| Expenditure Total | \$ 17,517,208 | \$ 17,900,498 | \$ 18,270,557 | \$ 18,627,510 | \$ 18,935,502 | \$ 19,249,974 |
| Total Fund Balance | - | \$ 2 | \$ 5,853 | \$ 32,705 | \$ 116,578 | \$ 202,199 |

Five-Year Outlook

- The Stormwater fund fees continue to be sufficient to cover planned stormwater system operations and improvements.
- It is likely that as in 2017 and 2018, the utility will continue to exercise its options to increase the fee by CPI.
- During FY 2017, the City underwent a successful audit of National Flood Insurance Program Community Rating System, resulting in a 20% flood insurance discount for any City resident needing flood insurance.

Golf (615)

| | FY17 | FY18 | FY19 | FY20 | FY21 | FY22 |
|------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Account Types | | | | | | |
| REVENUE SUMMARY | | | | | | |
| Taxes & Franchise Fees | - | - | - | - | - | - |
| Ad Valorem Taxes | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - |
| Intergovernmental Revenue | - | - | - | - | - | - |
| Charges for Services | 944,929 | 1,084,880 | 1,101,153 | 1,117,670 | 1,134,436 | 1,151,452 |
| Fines & Forfeitures | - | - | - | - | - | - |
| Other Revenues | 2,000 | 2,000 | 2,030 | 2,060 | 2,091 | 2,123 |
| Other Sources | 128,476 | - | - | - | - | - |
| Revenue Subtotal | \$ 1,075,405 | \$ 1,086,880 | \$ 1,103,183 | \$ 1,119,731 | \$ 1,136,527 | \$ 1,153,575 |
| EXPENDITURE SUMMARY | | | | | | |
| Personnel Services | \$ 572,523 | \$ 600,466 | \$ 609,471 | \$ 618,615 | \$ 627,891 | \$ 637,314 |
| Operating Expenditures | 214,713 | 214,713 | 217,933 | 221,205 | 224,521 | 227,885 |
| Internal Service Funds | 153,367 | 139,201 | 141,289 | 143,407 | 145,558 | 147,744 |
| Utilities and Other Expenses | 130,114 | 127,813 | 129,728 | 131,675 | 133,651 | 135,656 |
| Transfers | 1,178 | 1,178 | 1,196 | 1,214 | 1,232 | 1,250 |
| Contributions to Operations | - | - | - | - | - | - |
| Year End Adjustments | 3,510 | 3,510 | 3,563 | 3,616 | 3,670 | 3,725 |
| Expenditure Subtotal | \$ 1,075,405 | \$ 1,086,881 | \$ 1,103,180 | \$ 1,119,732 | \$ 1,136,523 | \$ 1,153,574 |
| TOTAL SUMMARY | | | | | | |
| Revenue Total | \$ 1,075,405 | \$ 1,086,880 | \$ 1,103,183 | \$ 1,119,731 | \$ 1,136,527 | \$ 1,153,575 |
| Expenditure Total | \$ 1,075,405 | \$ 1,086,881 | \$ 1,103,180 | \$ 1,119,732 | \$ 1,136,523 | \$ 1,153,574 |
| Total Fund Balance | - | (\$ 1) | \$ 3 | (\$ 1) | \$ 4 | \$ 1 |

Five-Year Outlook

- Be recognized as a premier public golf course providing extraordinary opportunity for social interaction and playing conditions with affordable pricing.
- Review course conditions on an ongoing basis and recommend course maintenance projects.
- Provide well- maintained facilities with an up-to-date setting.
- Implement a new marketing strategy to promote online tee times.

Cemetery (840)

| | FY17 | FY18 | FY19 | FY20 | FY21 | FY22 |
|------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Account Types | | | | | | |
| REVENUE SUMMARY | | | | | | |
| Taxes & Franchise Fees | - | - | - | - | - | - |
| Ad Valorem Taxes | - | - | - | - | - | - |
| Licenses & Permits | - | - | - | - | - | - |
| Intergovernmental Revenue | - | - | - | - | - | - |
| Charges for Services | 150,207 | 150,207 | 152,460 | 154,747 | 157,068 | 159,424 |
| Fines & Forfeitures | - | - | - | - | - | - |
| Other Revenues | 84,000 | 84,000 | 85,260 | 86,539 | 87,837 | 89,155 |
| Other Sources | 299,225 | 225,891 | 229,279 | 232,719 | 236,209 | 239,752 |
| Revenue Subtotal | \$ 533,432 | \$ 460,098 | \$ 466,999 | \$ 474,004 | \$ 481,115 | \$ 488,331 |
| EXPENDITURE SUMMARY | | | | | | |
| Personnel Services | \$ 220,105 | \$ 163,505 | (\$ 84,197) | (\$ 81,705) | (\$ 79,181) | (\$ 76,617) |
| Operating Expenditures | 119,763 | 119,763 | 101,713 | 103,537 | 105,388 | 107,266 |
| Internal Service Funds | 134,518 | 150,105 | 152,356 | 154,642 | 156,960 | 159,315 |
| Utilities and Other Expenses | 27,085 | 26,725 | 27,126 | 27,534 | 27,946 | 28,365 |
| Transfers | - | - | - | - | - | - |
| Contributions to Operations | 31,961 | - | - | - | - | - |
| Year End Adjustments | - | - | - | - | - | - |
| Expenditure Subtotal | \$ 533,432 | \$ 460,098 | \$ 196,998 | \$ 204,008 | \$ 211,113 | \$ 218,329 |
| TOTAL SUMMARY | | | | | | |
| Revenue Total | \$ 533,432 | \$ 460,098 | \$ 466,999 | \$ 474,004 | \$ 481,115 | \$ 488,331 |
| Expenditure Total | \$ 533,432 | \$ 460,098 | \$ 196,998 | \$ 204,008 | \$ 211,113 | \$ 218,329 |
| Total Fund Balance | - | - | \$ 270,001 | \$ 269,996 | \$ 270,002 | \$ 270,002 |

Five-Year Outlook

- The challenges that the Cemeteries Fund continues to face are the long term sustainability of the Perpetual Care Trust Fund and the remaining inventory of graves spaces.
- Assuming the remaining grave spaces are sold within two to three years as projected, the Cemeteries Fund would lose a significant revenue source and an increased annual transfer from the PCTF would be needed to support Cemetery operations. The balance of the PCTF would be depleted in approximately 10 years under these conditions.
- There are on-going discussions regarding the possibility of opening a new cemetery location. The additional revenue generated from grave sales could be used, in part, to replenish the PCTF. Currently, staff has been directed to prepare a plan for a new cemetery on the city-owned Welaunee property.